

Morris Accounting News

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December happenings

It's a difficult time for many Australians right now with floods so prevalent in so many parts of our country. If you or a loved one is affected, quite often your business affairs are the last thing you want to deal with! If you are affected by a natural disaster the Tax Office can help you sort out your tax affairs when you are ready. Their dedicated emergency support number is 1800 806 218 and they can provide advice on the best way they can help you sort things out.

If you are affected by floods or another natural disaster you can also call us at Morris Accounting and we can also help facilitate support with the ATO, or advise on dealing with banks if you are having difficulty repaying loans or mortgages.

Since the last newsletter I've managed to get away camping again! I hadn't been since June as we were so busy, so it was good to get away from town before the silly season. In amongst the Christmas parties I am catching up with clients to help them start planning for the new year which has been a great process to help our clients with.

As mentioned in the November newsletter, I'm putting together a schedule of seminars for 2011, which so far include business improvement, superannuation, asset protection strategies, and investment strategies. If there particular topics you would like to see considered, please let us know.

Following on from the success of our November lunch, we will be running monthly business power lunch sessions on the 2nd Wednesday of each month from 12-2pm, starting in February. Please let us know if you are interested and we will make sure you receive a personal invitation to those.

As many of you know I added a few members to our team in September to increase our capacity to serve existing and new clients. We have now reached a point where we are on top of current tax returns and now starting proactive business solutions for our business clients. We are more than happy to talk further to you how we can help you, and also any family, friends or associates of yours who we could help.

Finally I would like to take this opportunity to thank all our clients, suppliers, friends and supporters for your support throughout 2010. We have had a massive year and we look forward to all the challenges and opportunities that will come with 2011.

Our office will be closed from 12 noon Thursday 23 December and reopen Monday 10 January

2011.

Wishing you and your families a safe and happy festive season, and look forward to catching up with you in 2011!

'Til next time
Nathan Morris
Director

New year, new business goals

A new year is a great opportunity to re-visit opportunities and to think about business goals for the next 12 months. Notice I say goals. Not resolutions. How many of you have set endless new year's resolutions only to break them by 5 January? I know I have.

The trick to making your resolutions work is to set goals. And make the SMART - by this I mean they need to be:

- Specific
- Measurable
- Attainable
- Realistic
- Timely

So for example, a SMART business goal might be: By the end of 2011 [company name] will obtain five new clients who will each spend \$100,000 with us - we will achieve this by focusing our marketing efforts on the building and construction sector.

Think about what you want to achieve from a business perspective and write your goals accordingly. It might be to streamline your business processes, or look at tax minimisation strategies, or look at how you can better market your business to increase turnover and profit. It is important to look at what your goal is and then look at what you need to do to achieve it. If your goal is huge then break it down into smaller segments so it is more manageable.

Morris Accounting can help you with goal setting by putting your business through a Business Health Check so you can make the most of 2011. For more information and to book, contact Mel on email info@morrisaccounting.com.au or phone 1300 219 818.

From the Australian Tax Office

The ATO reports that since 1 July 2010 it has received over 10 million tax returns. As of 14 November, more than 8 million refunds have been issued, with a value of over \$21 billion. 94% of individual tax returns lodged electronically, and 80% of individual tax returns lodged with paper were processed within 14 days.

Speaking opportunities

Nathan is available to speaking to business and industry associations, Chambers of Commerce and other groups that would like to learn more about business management, tax minimisation, establishing self managed superannuation funds and asset protection.

For information on his availability and the topics he can speak on, contact the office on 1300 219 818 or email info@morrisaccounting.com.au with Speaking Opportunity in the subject line.

What we do

The team at Morris Accounting works with a large cross section of clients on advisory issues such

as business management, tax minimisation and business expansion planning. Morris Accounting also helps clients with business valuations, acquisitions and sales.

We have extensive experience in working with small and medium sized businesses in a range of industries including professional services, manufacturing, wholesaling, retailing, hospitality, and primary production.

Morris Accounting provides a wide range of services for our clients including:

- New business start-up
- reviewing and implementing tax effective structures for individuals and businesses
- establishment of self managed superannuation funds
- wealth creation through tax effective strategies such as negative gearing
- tax advice and tax return preparation
- business and management services to help our business clients to help them determine and prioritise their business needs

Morris Accounting – call us today so we can help your business grow.

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Connect with Morris Accounting with:

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